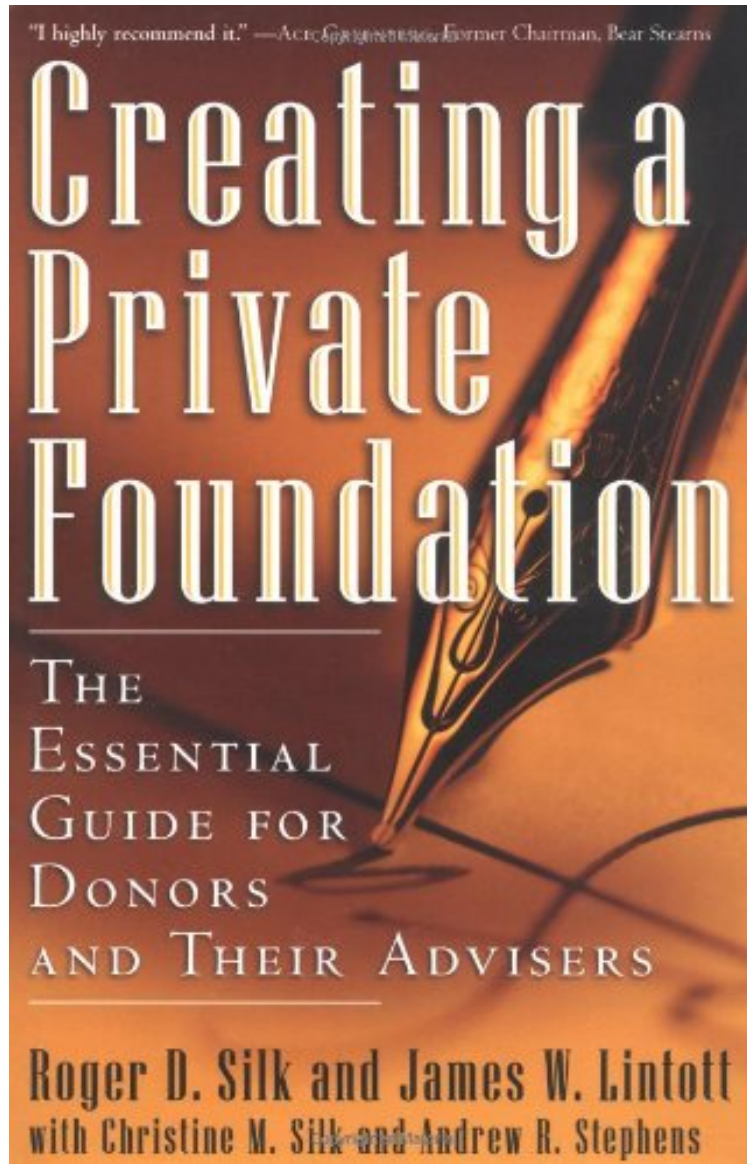


(Ebook free) Creating a Private Foundation: The Essential Guide for Donors and Their Advisers

Creating a Private Foundation: The Essential Guide for Donors and Their Advisers

Roger D. Silk, James W. Lintott, Andrew R. Stephens, Christine M. Silk
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Imagine all you'd like to accomplish with your philanthropy. Now picture a large portion of your resources never reaching their intended use due to poor strategies, mismanagement, or unnecessary taxes. Today the opportunities in the philanthropic sector are greater and more varied than ever. Private foundations, which offer several estate and tax-planning advantages as well as unparalleled donor control, have become the vehicle of choice for more than sixty thousand individuals and families--and may be ideal for you. Creating a Private Foundation introduces the issues you need to understand and gives the big picture on how foundations work. It tells you exactly what is involved for you, for the causes you care about, for your finances and taxes, and for your heirs. Chapters address the practicalities as well as the implications of founding, funding, organizing, and operating an effective foundation, including growing its endowment, allocating its assets, and selecting professional foundation management help. Roger Silk, James Lintott, and their colleagues, leaders in the foundation consulting arena, have pooled their wisdom in this comprehensive guide for donors and your advisers. If you're looking to make a difference, there is no better guide.

"Noteworthy for its comprehensive nature and excellent resource section . . . advisers will find throughout the book examples of successes, challenges, and perspectives of real foundations. These types of stories are useful in discussing the workings of private foundations with clients or prospects." - NAPFA Advisor, August 2003 Featured in The Chronicle of Philanthropy, 9/4/2003 "Philanthropy is a vital activity, and there's never enough money to do all the good that needs to be done. In Creating a Private Foundation, Roger Silk and Jim Lintott clearly explain a number of different giving strategies--both tax and philanthropic--to help donors make their limited resources go farther. I highly recommend it." - Ace Greenberg Former Chairman, Bear Stearns "If you are a donor to charity or if you advise donors, you must have this book. You'll learn more than most experts know, and you'll be empowered to have far more impact than you'd ever have thought possible." - Mark Victor Hansen Cocreator, #1 New York Times best-selling series Chicken Soup for the Soul Coauthor, The One Minute Millionaire "This book is a great guide for those interested . . . in charitable foundations. Every donor should study it." - Vernon Smith 2002 Nobel Prize Winner in Economics "This guide provides just the right information to help you create and effectively manage your foundation--and does so in an interesting and very readable way. The authors have clearly been listening to their clients and do an excellent job of anticipating the questions you will have about your foundation. They share their breadth of experience and have organized the information to be most helpful. You will refer to this book over and over again as an important resource for your philanthropic giving." - Charlie Haines, CFP President, Charles D. Haines, LLC "This comprehensive and compelling guide effectively describes why and how a grants-making foundation can be an extremely helpful vehicle for donors who want to make a unique and lasting difference." - Gordon Gund Chairman, The Foundation Fighting Blindness About the Author Roger D. Silk, PhD, CFA, is chief executive officer of Sterling Foundation Management, LLC. A leading expert in the field of private foundations, he has written articles that have appeared in magazines such as Estate Planning, Philanthropy, Trusts and Estates, Investment Advisor, Journal of Financial Planning, and the Journal of Personal Financial Planning. He is currently a director of several charitable organizations, including the George Mason University Foundation. James W. Lintott, Esq., is chairman of Sterling Foundation Management, LLC. Previously, he was head of one of the nation's largest private foundations. Mr. Lintott serves on the boards of a number of nationally known charities, including the Children's National Medical Center in Washington, DC. Christine M. Silk, PhD, has written on a wide variety of subjects, and her work has appeared in numerous magazines and newspapers. Andrew R. Stephens is an attorney with extensive experience in foundations.