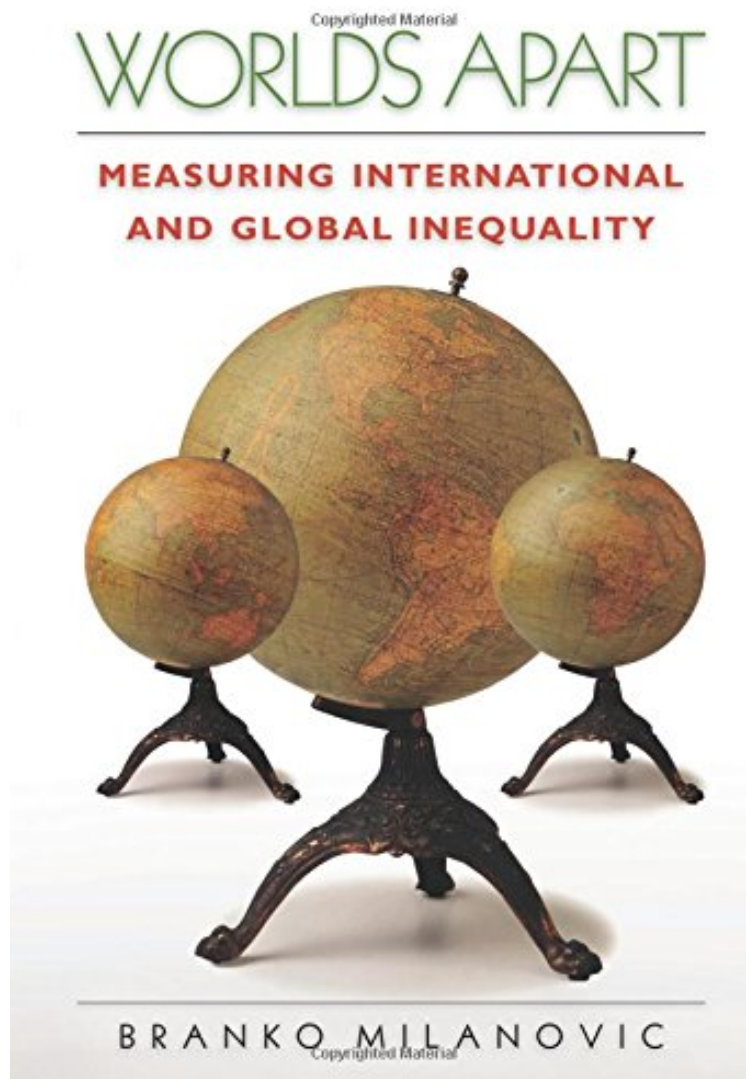


[FREE] Worlds Apart: Measuring International and Global Inequality

Worlds Apart: Measuring International and Global Inequality

Branko Milanovic

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Branko Milanovic : Worlds Apart: Measuring International and Global Inequality before purchasing it in order to gauge whether or not it would be worth my time, and all praised Worlds Apart: Measuring International and Global Inequality:

10 of 10 people found the following review helpful. An important book on global inequality By Steven Peterson Branko Milanovic is an economist with the World Bank, who specializes in studying income inequality and poverty. This work is an intriguing analysis of inequality in the world. It is also useful in that he also discusses all the problems with measuring exactly how much inequality there is between nations and even within nations. He begins by noting that the common currency for individual and national level income can't simply be per capita income, since some currencies

have greater purchasing power than others. Even if one reduce all monetary systems to the dollar, the same problem exists. In some countries the dollar will buy a lot more because prices of goods and services are pitched so low; but if those people then go to the United States or Western Europe, their dollars won't go very far at all. So, Milanovic opts for what he calls "Purchasing Power Parity." Then, he discusses various ways of determining the extent of income inequality within countries. Readers will be introduced to that hardy statistic, the Gini Index, as well as other approaches to the subject. The heart of the book is an analysis of global income inequality. One of his findings is rather troubling. Most countries never advance up the ranks from the lowest tier (4th world); more countries are apt to drop from higher to lower tiers. He traces the dynamics from 1960 to 1978 to 2000, and the picture depicted is not very pretty. The world is not becoming more equal in terms of income distributions within societies in the near past. He explores many other issues over the course of this book, but the preceding provides a clue as to what he is dealing with in this volume. His conclusion? Only a world government can attack global economic inequality. Logically, it makes sense. Practically, it has two chances of coming about--slim and none, and slim has left town (to use the old phrase). Perhaps readers will disagree with my assessment of the likelihood of this solution coming about. But that is the stuff of debate and discussion over important issues. Overall, not always easy to plow through, but it is an intriguing book and it raises quite a few issues that are sure to stir debate. 4 of 8 people found the following review helpful. Very good! By Denis Roy Anyone interested in the distribution of income on an international and world basis must read this book. It is a thorough and rich analysis of the topic. The best of its kind!

We are used to thinking about inequality within countries--about rich Americans versus poor Americans, for instance. But what about inequality between all citizens of the world? *Worlds Apart* addresses just how to measure global inequality among individuals, and shows that inequality is shaped by complex forces often working in different directions. Branko Milanovic, a top World Bank economist, analyzes income distribution worldwide using, for the first time, household survey data from more than 100 countries. He evenhandedly explains the main approaches to the problem, offers a more accurate way of measuring inequality among individuals, and discusses the relevant policies of first-world countries and nongovernmental organizations. Inequality has increased between nations over the last half century (richer countries have generally grown faster than poorer countries). And yet the two most populous nations, China and India, have also grown fast. But over the past two decades inequality within countries has increased. As complex as reconciling these three data trends may be, it is clear: the inequality between the world's individuals is staggering. At the turn of the twenty-first century, the richest 5 percent of people receive one-third of total global income, as much as the poorest 80 percent. While a few poor countries are catching up with the rich world, the differences between the richest and poorest individuals around the globe are huge and likely growing.

One of Choice's Outstanding Academic Titles for 2005 "The history of world inequality is a fascinating subject, and Branko Milanovic's very readable book uses this as a backdrop to explain the problems of measuring inequality when we look across different countries. . . . [I]t is certainly an interesting read."--Huw Dixon, *Times Higher Education Supplement* "A lead economist at the World Bank, Branko Milanovic has written probably the most comprehensive, thorough and balanced assessment yet of global inequality. . . . Milanovic makes a powerful and distressing argument for the intractability of inequality. His expertise and integrity inform every page."--Thomas Homer-Dixon, *The Globe and Mail* "Branko Milanovic masterfully explores standard and new measures of income inequality among nations and among individuals, extraterritorially. . . . The work should be required reading for anyone involved in social and economic research and policy relating to income inequality worldwide."--Choice "Branko Milanovic makes a difficult subject remarkably accessible. His expertise and intellectual integrity inform every page."--Thomas Homer-Dixon, *Toronto Globe and Mail* "Worlds Apart offers a thorough description of relative inequalities in the world, and does so by setting research quality standards to which future studies should be held."--Camelia Minouiu, *Ethics and International Affairs* "From the Inside Flap" "Don't be fooled by globalization's noisy naysayers or proponents, who invoke the rise or decline of 'global inequality' to make their case. Here, in the first comprehensive look at inequality across the world's individuals as well as the world's nations, are laid out the many definitions of global inequality, and comprehensive, evidence-based analysis about the course of global inequality, variously defined, before and during our globalization era."--Nancy Birdsall, founding President of the Center for Global Development "Branko Milanovic's painstaking work takes us closest to a global understanding of income disparities at the present time. Among many other things, his work underscores that while national level income disparities are often obscene, international differences account for much more of the even more obscene level of global income inequality."--Jomo K. S., Assistant Secretary General for Economic Development, United Nations "Worlds Apart" is a real tour de force. It presents a new interpretation of trends in the distribution of income among the world's countries and individuals, and makes a strong argument that global income inequality can be and should be reduced. In this emerging issue area of international politics it will become a standard reference."--Robert Hunter Wade, London School of Economics "A fascinating read. This book is a helpful primer to help you find your way around the complex debates surrounding global inequality. It is also a forceful demonstration that the world economy remains much too unequal."--Dani

Rodrik, Harvard University"An important book by a master of the relevant data. Milanovic provides hard answers to tough questions."--Samuel Bowles, Santa Fe Institute, author of "Microeconomics: Behavior, Institutions, and Evolution""This is a very good book on a timely and much debated topic. Unlike many economists who write about global poverty and inequality, its author is genuinely open and fair-minded, exploring alternative ways of selecting and processing the available data so as to get robust results that make sense. Milanovic writes about economics in a way that is clear and engaging and fully accessible to nonspecialists, which is very rare indeed. This book has what it takes to be widely used in classrooms and among journalists, politicians, and diplomats."--Thomas Pogge, Columbia University and CAPPE, ANU

From the Back Cover"Worlds Apart is a real tour de force. It presents a new interpretation of trends in the distribution of income among the world's countries and individuals, and makes a strong argument that global income inequality can be and should be reduced. In this emerging issue area of international politics it will become a standard reference."--Robert Hunter Wade, London School of Economics"Don't be fooled by globalization's noisy naysayers or proponents, who invoke the rise or decline of 'global inequality' to make their case. Here, in the first comprehensive look at inequality across the world's individuals as well as the world's nations, are laid out the many definitions of global inequality, and comprehensive, evidence-based analysis about the course of global inequality, variously defined, before and during our globalization era."--Nancy Birdsall, founding President of the Center for Global Development"Branko Milanovic's painstaking work takes us closest to a global understanding of income disparities at the present time. Among many other things, his work underscores that while national level income disparities are often obscene, international differences account for much more of the even more obscene level of global income inequality."--Jomo K. S., Assistant Secretary General for Economic Development, United Nations"A fascinating read. This book is a helpful primer to help you find your way around the complex debates surrounding global inequality. It is also a forceful demonstration that the world economy remains much too unequal."--Dani Rodrik, Harvard University"An important book by a master of the relevant data. Milanovic provides hard answers to tough questions."--Samuel Bowles, Santa Fe Institute, author of Microeconomics: Behavior, Institutions, and Evolution"This is a very good book on a timely and much debated topic. Unlike many economists who write about global poverty and inequality, its author is genuinely open and fair-minded, exploring alternative ways of selecting and processing the available data so as to get robust results that make sense. Milanovic writes about economics in a way that is clear and engaging and fully accessible to nonspecialists, which is very rare indeed. This book has what it takes to be widely used in classrooms and among journalists, politicians, and diplomats."--Thomas Pogge, Columbia University and CAPPE, ANU